

## Capital Outturn Summary

- The capital outturn for 2009/10 totalled £69.7m, a summary of directorate spend and funding thereof is provided in Table A below. The original forecast spends totalled £67.6m. Various changes to the capital forecast have been identified and reported to Cabinet through the year. The main change from the original forecast to the outturn represents the accelerating of children's services capital schemes funded by DCSF capital grants. No conditional funding resources have been lost.

**Table A – Funding of 2009/10 Capital**

£'000	2009/10 Outturn	SCE(R)	Prudential Borrowing	Grant	Revenue Contribution	Capital Receipts Reserves
Children's Services	31,952	2,372	150	29,387	-	43
Resources	5,824	-	2,852	177	146	2,649
Deputy Chief Executive	3,129	-	3,085	43	1	-
Adult Social Care	3,167	-	64	2,895	-	207
Regeneration	7,580	-	2,299	3,266	-	2,015
Environment & Culture	18,055	11,195	1,919	4,797	145	-
<b>Total Outturn</b>	<b>69,707</b>	<b>13,567</b>	<b>10,369</b>	<b>40,565</b>	<b>292</b>	<b>4,914</b>
<i>Original Forecast</i>	<i>67,577</i>	<i>13,567</i>	<i>16,588</i>	<i>34,154</i>	<i>-</i>	<i>3,268</i>

- Details of total capital scheme costs, funding, outturn position and any potential issues for capital schemes with an outturn for 2009/10 exceeding £500k are provided in Table B below.
- This report has been presented to the Capital Strategy Working Group, whose remit is to focus and investigate any exceptional deviations from the scheme. In 2010/11 all budget virements now require full documentation and sign off, these virements will be reported to Cabinet.

## Prudential Borrowing Outturn

- A summary of the Prudential Borrowing position is set out below.

	£'000	£'000
2009-10/Original Prudential Borrowing Forecast		16,588
Add: Slippage from 2008/09	5,127	
New funding allocations	3,136	
		8,263
Less: Slippage into future years	(13,281)	
No longer required	(1,202)	
		(14,483)
Use of Prudential Borrowing in 2009/10		10,368

Included in the £13.3m slippage into future years is £4.2m for corporate accommodation, £2.8m for the Herefordshire Connects programme and £2.5m for Masters House, Ledbury.

## Capital Receipts Reserve

5. The capital receipts reserve totalled £13.3m as at 31<sup>st</sup> March 2010. Commitments over the next three years include funding Rotherwas Futures, strategic housing, smallholding improvements and the provision of a cattle market.

**Table B - Schemes with an outturn exceeding £500k in 2009/10**

	<b>Scheme Cost £'000</b>	<b>Funded by</b>	<b>2009-10 Outturn £,000</b>	<b>Comments</b>
<b>Children's Services</b>				
Riverside Amalgamation	10,035	Grant, PB & receipts	2,485	Scheme substantially complete - original contractor in liquidation, use primary grant funding until anticipated receipts from sale of mobiles and part of site realised
Devolved Capital Programme	n/a	DCSF Grant	5,342	Devolved allocation of capital funding to schools
Condition property works	n/a	SCE®	1,428	Annual programme of works at various sites committed on a highest need first basis, budget for 2010-11 reduced
Minster Replacement School	20,642	DCSF Grant	11,674	Work in progress scheme on schedule both time and budget
Hereford Academy	24,414	DCSF Grant & PB	5,788	Work in progress scheme on schedule both time and budget
Children's Centres	n/a	Grant	1,044	Various schemes to complete in 2010/11
Childcare / QuAc	n/a	Grant	955	Various schemes to complete in 2010/11
Playbuilder	1,120	Grant	513	11 schemes complete, 11 to complete in 2010/11
<b>Adult social care</b>				
Purchase of learning disabilities properties	2,600	Grant & capital receipts	2,600	Three properties purchased
<b>Deputy Chief Executive</b>				
Herefordshire Connects	6,657	PB grant & receipts	2,492	Contract with Agresso recently signed, anticipated go live April 2011
<b>Environment &amp; Culture</b>				
Ross on Wye Flood Alleviation	11,410	Grant	2,320	Scheme complete, a dispute resolution through adjudication process is proceeding
Rotherwas Access Road	13,352	Grant, receipts, LTP & PB	686	Road complete and in use, final compensation settlements outstanding
Road & Footway Maintenance	n/a	LTP allocation	10,506	Annual programme of Amey works

Waste Infrastructure	754	Grant	754	Scheme complete
	<b>Scheme Cost £'000</b>	<b>Funded by</b>	<b>2009/10 Outturn £'000</b>	<b>Comments</b>
<b>Regeneration</b>				
Rotherwas Futures Estate Development Work	4,358	Grant & capital receipts	2,322	Continued investment will be made in advance of receipt of anticipated capital receipts
Mandatory Disabled Facilities Grant	n/a	Grant, PB & capital receipts	840	This budget continues to be under huge demand, schemes are referred and committed before expenditure is recorded
Affordable Housing Grants	n/a	Capital receipts	1,024	Annual allocation of grants to various schemes
Redundant buildings	5,000	Grant	874	Various grant funded schemes
Private Sector Housing	n/a	Grant	650	Schemes will be reduced to be replaced by available Kickstart loans
<b>Resources</b>				
Corporate accommodation	17,112	Capital receipts & PB	4,301	Key property purchase completed in 2009-10
<b>Total</b>			<b>58,598</b>	
<b>Schemes with an outturn 2009/10 of less than £500,000</b>			<b>11,180</b>	
<b>Total</b>			<b>69,778</b>	